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Intuitive Investments Group plc

Light Science Technologies Holdings plc's Intention To Float Announcement

Intuitive Investments Group plc (AIM: IIG) ("IIG" or the "Company"), a closed-end investment company focussed on the life sciences sector, notes the Schedule One announcement, released today on behalf of Light Science Technologies Holdings plc ("LSTH"), in relation to the proposed admission of LSTH's ordinary shares to trading on AIM ("Admission").

As announced on 11 January 2021, IIG's investment in LSTH consists of £1 million of convertible loan notes, which have a 7.25% coupon and will convert automatically at a 20% discount to LSTH's ordinary share price at Admission. LSTH was IIG's first investment from its pipeline of opportunities, following its successful IPO and Admission to AIM in December 2020.

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About Intuitive Investments Group plc

The Company is a recently established investing company, seeking to provide investors with exposure to a portfolio concentrating on fast growing and/or high potential Life Sciences businesses operating predominantly in the UK, continental Europe and the US, utilising the Board's experience and in particular that of the Chairman, David Evans, to seek to generate capital growth over the long term for shareholders.